

ORDINANCE BILL NO. 9

ORDINANCE NO 838 FOR 1952

A BILL FOR AN ORDINANCE AUTHORIZING THE ISSUANCE AND SALE OF IMPROVEMENT BONDS OF THE CITY OF LEBANON, OREGON, IN THE AMOUNT OF DOLLARS, UNDER AUTHORITY OF AND PURSUANT TO THE TERMS OF AN ACT OF THE LEGISLATURE OF THE STATE OF OREGON, AS AMENDED BY THE SEVERAL AMENDATORY ACTS THERETO, SAID ACT BEING CHAPTER 21, TITLE 95 O.C.L.A., AS AMENDED, BEING COMMONLY KNOWN AS THE "BANCROFT BONDING ACT", AND DECLARING AN EMERGENCY:

WHEREAS, The City of Lebanon, Oregon, a municipal corporation, duly organized and existing under and by virtue of the laws of the State of Oregon, by due and lawful proceedings of the Common Council of said City, has caused certain streets to be improved by paving and the construction of curbs at the expense of the abutting and adjacent property, and has assessed the cost of such improvements upon the lots, blocks and parts thereof and parcels of land benefitted thereby, and liable therefore, under and by virtue of the provisions of the Charter of the City; and,

WHEREAS, application to pay said assessments in installments as provided by an Act of Legislature Assembly of the State of Oregon, generally known as the "Bancroft Bonding Act", being Chapter 21, Title 95, O.C.L.A., as amended, have been duly filed by the property owners against whom the said assessments have been made, and who are liable for the cost of making such improvements, and

WHEREAS, the said "Bancroft Bonding Act" provides generally that bonds may be issued and sold to the amount of the application thereunder; and

WHEREAS applications in due form have been filed to pay the assessments in installments for the improvement of certain streets in the sum of \$ 33,452.81 of which sum \$ 2,422.81 has been paid since the filing of said applications and prior to the

date of this ordinance, leaving the sum of \$ 31,030.00
unpaid on such assessments.

THE PEOPLE OF THE CITY OF LEBANON DO ORDAIN AS FOLLOWS:

Section 1. That the Mayor and the Recorder of the City
of Lebanon, Oregon, be and they hereby are authorized, em-
powered and directed to execute improvement bonds of the City
of Lebanon, Oregon, in the aggregate sum of Thirty One Thousand,
Thirty and No/100 Dollars and to
sell and deliver said improvement bonds to the purchasers
thereof upon the payment of the purchase price to the City
Treasurer of the said City of Lebanon, Oregon.

Section 2. That said bonds in the sum of Thirty One
Thousand, Thirty and No/100 Dollars be sold
for the purpose of funding obligations to said amount incurred
by the City of Lebanon, Oregon in the improvement of certain
streets, assessments for which has ~~heretofore~~ duly been levied
in the amounts set out and designated in Section 3 of this
Ordinance, by several ordinances which assessments have been
duly docketed in the Lien Docket and Bond Lien Docket of the
City of Lebanon, Oregon, so as to become liens against the
several pieces of property set out and described in the
ordinance levying assessments, and the amounts set forth in said
assessments ordinances have been combined into a total amount
chargable against the property located in each improvement
district and such amounts are designated hereinafter in a
column headed "Amount of assessments covered by applications",
and the amount paid by the property owners since the passage
of the ordinances levying the assessments are designated under
a column headed "Amount paid since applications filed", and
the amount now due and unpaid, being the amount ~~for~~ which bonds
will be sold are designated in a column headed "Amount for which
bonds to be issued", reference being hereby made to said Lien

Docket and to said Bond Lien Docket, and to the several assessment ordinance and of the liens against the respective lots or parcels of land therefore.

Section 3. That the particular improvements to which the applications above referred to apply, and the aggregate amount of the applications applying to each of the said improvements, and the amounts paid and remaining unpaid on the aggregate of said applications, and the ordinances assessing the same as follows, to-wit:



Street Improvement	Amount of Assessment Covered by Application	Amount Paid since Application filed	Amount for which bonds to be issued
Tangent Street from Seventh St. to Second St., City of Lebanon, Ore., provided for by Ordinance No. 815 Approved August 21, 1951.	\$3,605.77	\$ 54.37	\$3,551.40
Jennings Street from Main St. to Railroad, City of Lebanon, Ore., provided for by Ordinance No. 816 Approved August 21, 1951.	3,225.68	--	3,225.68
Franklin Street from Milton St. to South line of Lot 1, Joy City Addition, City of Lebanon, Ore., provided for by Ordinance No. 818 Approved August 21, 1951.	318.01	--	318.01
Evans Drive from Franklin St. to Park Drive, City of Lebanon, Ore., provided for by Ordinance No. 819 Approved August 21, 1951	1,667.72	--	1,667.72
Fifth Street from "C" St. to "E" St. City of Lebanon, Ore., provided for by Ordinance No. 820, Approved August 21, 1951	1,412.54	325.02	1,087.52
"C" Street from Seventh St. to Fourth St., City of Lebanon, Ore., provided for by Ordinance No. 821 Approved August 21, 1951	3,650.40	485.06	3,165.34
"D" Street from Seventh St. to Fourth St. City of Lebanon, Ore. provided for by Ordinance No 822 Approved August 21, 1951	5,168.24	110.83	5,057.41
"E" Street from Seventh St. to Fifth St., City of Lebanon, Ore. provided for by Ordinance No. 823 Approved August 21, 1951	2,794.31	--	2,794.31
Mary Street from N, Main St. to Third St., City of Lebanon, Ore. provided for by Ordinance No. 830 Approved January 15, 1952	2,042.94	1,062.87	980.07
Second Street from Tangent St. North to the North end of Second St., City of Lebanon, Ore., Provided for by Ordinance No. 831, Approved January 15, 1952	3,930.36	384.66	3,545.70
South Grove Street from Jennings St. to Pine St., City of Lebanon, Ore. provided for by Ordinance No. 832 Approved January 15, 1952	3,913.05	--	3,913.05
"E" Street from Main St. to Second St. City of Lebanon, Ore., provided for by Ordinance No. 833, Approved January 15, 1952	1,723.79	--	1,723.79
Totals	\$33,452.81	\$2,422.81	\$31,030.00

Section 4. That the City Recorder be, and she hereby is, instructed and directed to have prepared and printed a sufficient number of bonds, in denominations not to exceed \$1,000.00 each, except one bond which will be for \$ 30.00 , and in all equal to said sum of Thirty One Thousand, ~~and~~ Thirty and No/100 such bonds to be dated the first day of April, 1952, and to mature in annual installments as follows:

April 1, 1953. . . . .	..\$3,030.00
April 1, 1954. . . . .	..\$3,000.00
April 1, 1955. . . . .	..\$3,000.00
April 1, 1956. . . . .	..\$3,000.00
April 1, 1957. . . . .	..\$3,000.00
April 1, 1958. . . . .	..\$3,000.00
April 1, 1959. . . . .	..\$3,000.00
April 1, 1960. . . . .	..\$3,000.00
April 1, 1961. . . . .	..\$3,000.00
April 1, 1962. . . . .	..\$4,000.00

provided, redemption of those installments of said bonds maturing on and after three years from the date of issue thereof may be made in numerical order on or after the third year from the date of issue thereof as provided by the laws of the State of Oregon regulating the issuance and sale of such bonds. Said bonds shall bear interest from the date thereof at a rate not to exceed six per cent per annum, or such lesser rate as the Common Council shall prescribe, payable semiannually, until redeemed, principal and interest payable at the office of the Treasurer of the City of Lebanon, Oregon; and said bonds shall, for convenience and identification be denominated "City of Lebanon, Improvement Bonds, Issue 1952-A", and shall be numbered consecutively and the number and name of each bond shall be printed thereon, and such bonds shall be signed by the Mayor of the City of Lebanon and counter-signed by the Recorder.

Section 5. That the said City of Lebanon Improvement Bonds, Issue 1952-A, shall be substantially in the following form:

UNITED STATES OF AMERICA
STATE OF OREGON, COUNTY OF LINN
No. \$1,000.00
CITY OF LEBANON IMPROVEMENT BOND
ISSUE 1952-A

KNOW ALL MEN BY THESE PRESENTS, That the City of Lebanon, in the County of Linn, State of Oregon, for value received, hereby agrees and promises to pay to the bearer the sum of

ONE THOUSAND DOLLARS

in lawful money of the United States on the presentation and surrender of this obligation on the first day of April, 19 without grace, with interest thereon from the date hereof until maturity or until the date of redemption, (for the bonds maturing on April 1, 1953, 54 and 55, the words "or until date of redemption" will be omitted) at the rate of per cent per annum, payable semiannually on the first days of October and April of each year on the presentation and surrender of the proper coupons hereto annexed, principal and interest payable at the office of the treasurer of the City of Lebanon, Oregon.

This bond is redeemable at the option of said City at the office of the Treasurer of the City of Lebanon, Oregon, upon the payment at any semiannual coupon period at or after three years from the date hereof as provided by law. (This paragraph will be omitted from the bonds maturing on April 1, 1953, 1954 and 1955).

This bond is one of a series of bonds authorized by and under the provisions of the Charter of said City and Chapter 21 of Title 95 of Oregon Compiled Laws Annotated, as amended, providing for the issuance of bonds for street improvements and for the payment of the cost of such improvements, and is an obligation of the City of Lebanon, and is within every debt limitation of said City,

and it is further certified that all of the requirements of law have been fully complied with by the proper officers in the issuance of this bond.

For the fulfillment of the conditions of this obligation the full faith and credit of the City of Lebanon hereby are irrevocably pledged.

IN WITNESS WHEREOF, This bond has been signed by the Mayor and countersigned by the Recorder of the City of Lebanon, Oregon, and the corporate seal of said City hereto affixed this 1st day of April, 1952.

P. J. Freed
Mayor of the City of Lebanon, Oregon

ATTEST:

Recorder of the City of Lebanon, Oregon

No. THE CITY OF LEBANON, COUNTY OF LINN \$10.00
STATE OF OREGON

will pay to the bearer of the first day of October, 19

TEN DOLLARS

in lawful money of the United States of America at the office of the treasurer of the City of Lebanon, Oregon, being six months' interest on City of Lebanon Improvement Bond, Issue 1952-A, No. dated April 1, 1952, unless said bond is sooner redeemed, as herein provided, which redemption will render this coupon void, (the following words "unless said bond is sooner redeemed, as herein provided, which redemption will render this coupon void" shall be deleted from the coupons on the bonds maturing in 1953, 1954 and 1955.

Mayor

City Recorder

Section 6. That the full faith and credit of the City of Lebanon, Oregon, hereby is pledged for the payment of the total sum of money represented by the bonds issued under and pursuant to the provisions of this ordinance.

Section 7. That the City Recorder is instructed and directed to advertise said bonds for sale for the highest price obtainable at least once each week for two successive weeks in a newspaper of general circulation printed and published in the City of Lebanon, Oregon, and to notify by letter the several bond purchasing houses who usually purchase City of Lebanon Bonds. Such bonds shall not be sold for less than par value and accrued interest, and bidders therefor must file with their bids a certified check, payable to the City of Lebanon, Oregon, for two per cent of the par value of such bonds, to be forfeited in case any bidder shall fail or refuse to accept and pay for said bonds should they be awarded him, and the advertisement shall so state. The proceeds thereof shall be paid to the treasurer of the City of Lebanon, Oregon, and shall be credited to the various improvement funds on account of which the same were issued in the manner provided by the general laws of the State of Oregon regulating the sale and issuance of such bonds.

Section 8. Inasmuch as this ordinance is necessary for the immediate preservation of the public health, peace and safety of the City of Lebanon in this: That applications for bonding have been filed and it is necessary to immediately issue bonds for the purpose of funding obligations incurred by the City of Lebanon in the improving of certain streets, assessments for which heretofore have been duly levied in the amounts set out herein, which said assessments have been duly docketed in the Lien Docket and Bond Lien Docket of the said City so as to become liens against the several pieces of property set out and described in this ordinance, and which remain unpaid: THEREFORE, an

emergency hereby is declared to exist and this ordinance shall be in full force and effect from and after its passage by the Common Council of the City of Lebanon, Oregon, and approval by the Mayor.

Passed by the Common Council this 18th day of March, 1952

Signed by the Mayor this 18th day of March, 1952

R. J. Lusk

Mayor

ATTEST:

Ida Swan

City Recorder



STREET IMPROVEMENT

Name	Amount of Assessment	Amt. Paid Since Assess. was levied	Bal. Due & Amt. for which Bonds are to be issued
Clark W. & Elizabeth J. Royer	\$305.67	\$ 5.67	\$300.00
Albert W. Bacak & Mary J. Bacak	305.67	- --	305.67
Chris & Ema Weber	254.72	29.72	225.00
Ben & Elda Hinman	305.67	- --	305.67
Claude & Bertha Shaw	254.73	- --	254.73
W. G. & Laura Osborn	269.29	- --	269.29
Raymond F. Pickens	629.37	- --	629.37
John J. & Mary L. Carlson	265.83	- --	265.83
Virgil & Ethel Sylvester	618.98	18.98	600.00
Donald N. & Erna G. McCrary	395.84	--- --	395.84
George & Dorothy Lohner	154.70	- --	154.70
Ivan E. & Lucile A. Brown	142.81	- --	142.81
Lon M. & June Estep	154.70	- --	154.70
Troy M. & Virginia E. Fraser	142.81	- --	142.81
E. L. Stenberg	142.81	- --	142.81
# Donald L. & Zellma E. Hall	205.81	----	205.81
Doris Dale	154.70	- --	154.70
Wm. E. & Betty B. MacLean	154.70	- --	154.70
Ralph C. & Donna J. Schrouder	114.25	- --	114.25
Walter & Viola M. Reed	150.18	- --	150.18
Robert G. & Patricia E. Smith	119.00	- --	119.00
Fredwynn Culbertson	142.81	- --	142.81
Clarence F. & Verda M. Roy	142.81	- --	142.81
Ralph C. & Clara A. Troyer	656.36	- --	656.36
Ralph C. & Clara A. Troyer	178.36	- --	178.36
Vernon R. & Claudene Weber	154.70	- --	154.70
Glenn J. Wilson & Virginia A. Wilson	171.36	- --	171.36
James & Iva Brownlee	142.81	- --	142.81
Frederick W. & Helen J. Worrall	216.00	- --	216.00
Vern & Rae Neustel	102.01	- --	102.01
Jack C. & Leeta Brande	153.00	- --	153.00
Marvin M. & Betty J. Clark	204.01	- --	204.01
Jack C. & Treva Davis	168.30	- --	168.30
Simion E. & Grace B. Hilton	153.00	- --	153.00
Lyle T. & Barbara D. Nelson	168.30	- --	168.30
Clifford O. & Marie Johnson	168.30	- --	168.30
Harley O. & Martha L. Loughmiller	193.81	- --	193.81
George V. & Doris R. Thompson	153.00	- --	153.00
Richard DeKuyper Jr.	153.00	- --	153.00
Ralph L. & Violet M. York	153.00	- --	153.00
J. M. & Frances I. Martens	723.85	- --	723.85
Thomas J. & Emma Korton	723.85	473.85	250.00
Kern & Lucille Patty	711.33	- --	711.33
Lewis S. & Rhoda L. Post	248.83	- --	248.83
Arthur M. Jeannetta Tucker	179.53	8.98	170.55
Elmer & Ruth Brannon	248.83	- --	248.83
Carl & Deraine Clair Clair	179.53	- --	179.53
Roy A. Morris & Barbara L. Morris	248.83	- --	248.83
Anthony G. & Ferne Hummel	158.35	- --	158.35
Sarah E. Turner	248.83	24.63	224.20
Esther M. Martin	248.83	30.83	218.00
L. A. & V. R. Muller	248.83	- --	248.83
Donald & Laura West	248.83	- --	248.83
Mrs. Aurelia Baca	248.83	12.83	236.00
Gladys I. Stewart	184.73	- --	184.73
Daniel & Elizabeth Strickler	211.13	50.13	161.00
H. C. & Mary West	248.83	8.83	240.00
Mary J. White	248.83	200.00	48.83
John L. Heydon	248.83	- --	248.83
Kinna J. & Bertha M. Garrett	248.83	50.83	198.00
Adrian J. & Lucy L. DeKuyper	723.85	- --	723.85
Rodney M. & William L. Gambill	248.83	- --	248.83
Carl & Leonora Fountain	248.83	- --	248.83
Hyeth LaBelle	248.83	- --	248.83
Donald S. Doughton	248.83	- --	248.83

STREET IMPROVEMENT

Name	Amount of Assessment	Amt. Paid Since Assess. was levied	Bal. Due & Amt. for which Bonds are to be issued
Lloyd L. Rawson	\$711.94	\$ 60.00	\$651.94
W. A. & Doris M. Mathews	248.83	- - -	248.83
W. B. & I. V. Parton	248.83	- - -	248.83
R. W. & Hazel M. Donkin	248.83	- - -	248.83
James O. & Lillian A. Farwell	248.83	- - -	248.83
Loern Kief	248.83	- - -	248.83
Robert F. & Ardyth Thorne	248.83	- - -	248.83
Henry A. & Ethyle V. Williams	248.83	- - -	248.83
Frank L. & Eleanor M. Yancey	248.83	- - -	248.83
Curt Wilber	248.83	- - -	248.83
J. E. & Alice R. Clark	248.83	- - -	248.83
M. A. & M. R. Garrett	248.83	- - -	248.83
R. R. & A. A. Kamph	248.83	- - -	248.83
Fred & Verna Knowland	387.56	- - -	387.56
Wm. W. & Ethel L. Hutchins	416.11	- - -	416.11
John & A. I. Lewis	248.83	- - -	248.83
Rex O. & Mildred M. Britton	248.83	- - -	248.83
Harry C. & Edith Stauffer	248.83	- - -	248.83
Leonard E. & Lilly T. Gainer	280.07	- - -	280.07
Mary Huffaker	280.07	30.07	250.00
E. S. & Olive Taylor	1,975.25	1,125.25	850.00
Thomas E. & Maxine C. Anderson	492.45	- - -	492.45
Amy. M. Daily	246.23	- - -	246.23
Raymond F. Hartl	386.30	- - -	386.30
C. M. & Fanny Iverson	492.42	- - -	492.42
Lauren A. LaFond	244.26	12.26	232.00
M. E. & Bula A. Mayo	370.70	110.70	260.00
Milton J. & Ruth G. Anderson	386.30	- - -	386.30
Donald A. & Mildred Phelps	819.25	169.25	650.00
Leo W. & Marjorie Hodgeson	597.23	- - -	597.23
Doris Dale	601.81	- - -	601.81
Wayne & Lucille A. Raber	331.20	- - -	331.20
Lawrence E. & Shirley E. Schmidt	258.52	- - -	258.52
G. R. Gainer	262.85	- - -	262.85
Frank A. & Dorothy M. Monson	331.20	- - -	331.20
Merwin H. Speer	331.20	- - -	331.20
Mildred Tancre	597.23	- - -	597.23
Ralph C. & Clara A. Troyer	601.81	- - -	601.81
G. C. & Emelia B. Knodell	920.58	- - -	920.58
Homer I. & Betty Delores Pack	308.93	- - -	308.93
Mike & Clara L. Rose	494.28	- - -	494.28
Totals	\$33,452.81	\$2,422.81	\$31,030.00