

ORDINANCE BILL NO. 1 FOR 1945

ORDINANCE NO. 621

¹⁻⁵
~~Inactive IX~~

AN ORDINANCE ESTABLISHING A CIVIC IMPROVEMENT FUND
THE PEOPLE OF THE CITY OF LEBANON DO ORDAIN AS FOLLOWS:

SECTION 1. That there is hereby created a sinking fund to be known and designated as the Civic Improvement Fund.

SECTION 2. That all money received by the City from the taxation of punch boards shall be deposited in said sinking fund, together with any other money that the Council shall from time to time transfer thereto.

SECTION 3. That all money in said fund may be invested in safe securities to be approved by the Council until such time as the same is needed for any purpose consistant with the use of this fund.

SECTION 4. The money that shall be placed in said fund shall be used for no other purpose than for civic improvements and benefits, except that it may be loaned as hereinabove provided.

Passed by the Council and approved by the Mayor this 20th day of March, 1945.

P. J. Inval.
Mayor

ATTEST:

Geoff Landee
City Recorder

Read first time 3/6/45
Read second time 3/6/45
Read third time and Passed March 20-1945

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SECTION 3. That all money in said fund may be invested in safe securities to be approved by the Council until such time as the same is needed for any purpose consistent with the use of this fund.

SECTION 4. The money that shall be placed in said fund shall be used for no other purpose than for civic improvements, except that it may be loaned as hereinabove provided. *(engrossed by order of the Council) (Gross/Kaulke City Recorder)*

Passed by the Council and approved by the Mayor this 6th day of March, 1945.

R. J. ...

Mayor

ATTEST:

Gross/Kaulke

City Recorder

*Read 1st time Mar 6-1945
Read 2nd time Mar 6-1945*

*1 vote against 3rd reading so
carried over to Mar 20.*