

Ordinance Bill No. 13 for 1930,
Ordinance No. 413.

A BILL

for an ordinance to provide a sinking fund, to be known as "The City Hall Building Fund", for the purpose of conserving money with which to build a City a City Hall or Auditorium for the use of the City Council and City officers and the People of Lebanon in General.

THE PEOPLE OF THE CITY OF LEBANON DO ORDAIN AS FOLLOWS:

Section 1.- There is hereby created a sinking fund to be known and designated as "The City Hall Building Fund".

Section 2.- It shall be lawful from time to time for the Council to transfer into said City Hall Building Fund any money that may come to the City of Lebanon from the sale of any of the property of said City.

Section 3.- It shall also be lawful for the City to augment said fund by means of taxation, or transfer of any available funds into the said City Hall Building Fund.

Section 3. - All money in said fund shall be kept invested in safe securities, to be approved by the City Council, until such time as the same is needed for building purposes for the building of a City Hall or Auditorium for the use of the City Council, City officers and the General public use of the Citizens of Lebanon.

Section 4. - The money that may be transferred into said fund shall be used for no other purpose than the building of such City Hall or Auditorium, except that it may be loaned

Ord Bill #13-1930

Ordinance No. 413.

Creating a Sinking
fund for purposes
of building a City Hall

Passed Oct 7th 1930

C. H. Wetman

Recorder