ORD INANCE BILL NO. 14 FOR 1923. Ordinance No. 309

A BILL FOR

An Ordinance providing for the investing of the sum of One Thousand Dollars of the Sewer Bond Sinking Fund of the City of Lebanon, Oregon, by purchasing from one Alex Power a certain municipal bond^shereinafter described.

WHEREAS, the City of Lebanon has issued certain Sewer Bonds which are a general obligation of the City of Lebanon, Oregon, and, whereas, said City has provided a sinking fund for the retirement of said bonds at the maturity thereof, and

WHEREAS, it appears to the Council to be to the best interests of the said City of Lebanon that said sinking fund be invested so that it will be earning interest, and,

WHEREAS, one Alex Power is the owner of a certain one fire Hundred Dollar municipal bonds which is an obligation against the City of Lebanon and which the said Alex Power has agreed to sell to the said City of Lebanon for the sum of One Thousand Dollars and accrued interest.

NOW THEREFORE THE PEOPLE OF THE CITY OF LEBANON DO ORDAIN AS FOLLOWS:

Section 1. That the City of Lebanon purchase from the said Alex Power said municipal bonds for the sum of 3 and that the Recorder be and he is hereby authorized and directed to issue a warrant in said sum drawn on the Treasurer of the City of Lebanon in favor of the said Alex Power and charge the same to the Sewer Bond Sinking Fund.

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Passed by the Council December 18, 1923. Approved by the Mayor December 18, 1923.

Attest:

Ordinance bell #1-1923 Ordinance # 295 authorning payment of Bill A R. E. Hing for Bridge on Hatts St passed may 1 1923 626 Witman Recorded

Ordinauce bill # 3-1923 Vacation of alley in Block #1 3/m Rulstones addition to Lebauan Passed may 15th 1923 626 Watman Recorder O

Ordinaries Dill #4-1923 Ordenance # 298. Calling an Election for the propose of votily Binds to the anorefet of \$ 600000. for the purpose of building & dike to The South Santian Rever from sutering the laty. Feled May 18th 1923 626 Wetman Recorded

Ordinance Bill # 5 Ordinance 20. 2.99 Designating the Polling places and maning Judger for the election to fly held Passed June 5th 1923 1.62 Hetnead Recorder

Ordinance Bill #7-1923

Ordinance # 301

Cuthinging Sale of 6000 Deprovement Boudo

Passed ang 21 # 1923 626 Mitman Recorder

Ond Bell # 13-1923 Ord # 307 Quetherning fragments In settlement of Right Cassed. 1/27/23 626 Hitman Rocardes

Ordinance bill #11 Ordinance # 309 authorizing the furthere Sefunding bonks Passed Dec 18 m1920