

1 ORDINANCE BILL NO. 2 FOR 1920

2 ORDINANCE NO. 253

3 AN ORDINANCE AUTHORIZING AND EMPOWERING THE MAYOR AND RECORDER TO  
4 PURCHASE QUEEN ANNE PARK AND LOTS 2, 3, 4, 5, 6, 7 and 8 of QUEEN  
5 ANNE ADDITION TO THE CITY OF LEBANON, OREGON, and providing the  
6 manner and money of paying for same.

7 THE PEOPLE OF THE CITY OF LEBANON DO ORDAIN AS FOLLOWS:-

8 SECTION 1- The Mayor and the Recorder of the City of Lebanon,  
9 in Linn County, Oregon, be and they are hereby authorized, empow-  
10 ered and directed in the name of the City of Lebanon, Oregon,  
11 and for the use and benefit of the said city and its inhabitants  
12 and the public generally to purchase from J. C. Mayer and M. A.  
13 Miller, Queen Anne Park and Lots 2, 3, 4, 5, 6, 7, and 8 of  
14 Queens Anne Addition to Lebanon, Oregon, as the same appear and  
15 are designated upon the map and plat of same now on file and of r  
16 record in the office of the recorder of and for Linn County, Ore<sup>2</sup>  
17 gon, at the price of TWO THOUSAND DOLLARS, and to pay for the  
18 same by issuing the warrants of the City of Lebanon for the said  
19 sum of \$2000.00, the said warrants to be paid as follows:

20 One Warrant for the sum of \$500.00 to be paid on April 1st, 1920.

21 One Warrant for the sum of \$500.00 to be paid on the 1st day of  
22 April, 1921.

23 One Warrant for the sum of \$500.00 to be paid on the 1st day of  
24 April, 1922.

25 One Warrant for the sum of \$500.00 to be paid on the 1st day of  
26 April, 1923.

27 The said last three warrants to bear interest from and after  
28 April 1st, 1920 at the rate of six per cent per annum, the said  
29 interest to be paid semi-annually.

30 SECTION 2- The said Warrants shall specify on their face that  
31 they bear interest at the rate of six per cent per annum and  
32 payable semi)annually, and that ~~there~~ are due and payable on  
the said dates specified.

1 SECTION 3- There is hereby appropriated out of any moneys of  
2 the said city available for that purpose sufficient to pay the  
3 said interest as the same become due and payable and to take up  
4 the said several warrants as they mature, and the treasurer of  
5 the said city is hereby authorized to pay the same as they sev-  
6 erally become due and payable both in principal and interest.

7 SECTION 4- The treasurer of the said City is hereby authorized  
8 at any time before the maturity of any of the said warrants to  
9 take over the same in the name of the city of Lebanon, and to  
10 pay for the same with any sinking funds or other available funds  
11 of the said city, and hold the same as an investment of the said  
12 City until the maturity of the same, and on the maturing of the  
13 same to credit the said funds with the amounts derived from  
14 the said warrants.

15 SECTION 5- That on the making and execution of the said deed to  
16 the said City for the said lands by the said J. C. Mayer and M. A.  
17 Miller, and the delivery of the said <sup>deed</sup> by them to the said city  
18 together with an abstract showing a fee simple title clear and free  
19 from incumbrances and liens, then the said Mayor and Recorder sh  
20 shall deliver the said warrants to the said J. C. Mayer, and M.  
21 A. Miller, with the right of the treasurer to take over the same  
22 or any of them with any available funds for that purpose as herein  
23 provided.

24  
25 Passed by the Council this 3rd day of February, 1920

26 Approved by the Mayor of the City of Lebanon this 3rd day of  
27 February, 1920.

28 Byron Williams  
Mayor

29 Attest Chas. Witman  
30 Recorder

Ordinance - 253

" Bill # 211920

Authorizing the purchase  
of Queen Arm Park  
and lots # 2, 3, 4, 5, 6,  
7 and 8. in Queen  
Arms Addition

Passed Feb 3<sup>rd</sup> 1920

W. H. Truman

Recorder