

ORDINANCE NO. 110

AN ORDINANCE CONFIRMING THE SALE AND DIRECTING
THE ISSUANCE OF Sixty THOUSAND DOLLARS
(~~60,000~~) SEWER BONDS, SERIES "A" OF THE CITY
OF LEBANON, OREGON.

W H E R E A S, by Ordinance No. 102 of the City of Lebanon,
Oregon, approved January 23rd, 1911, the City Council of said city authorized
the issuance of bonds for the purpose of building and installing a sewer
system in the City of Lebanon, in a sum not to exceed Seventy Thousand Dollars;
and

W H E R E A S, said bonds were duly advertised for sale, and
at a meeting of the City Council, held on August 31, 1911, resolutions were
adopted conditionally awarding said bonds to the Union Trust & Savings Bank,
of Spokane, Washington, at the price of par and accrued interest and \$2.70
per \$1000 premium and the payment of the cost of preparing the bonds; and

W H E R E A S, all the conditions attached to the acceptance
of said bid of the Union Trust & Savings Bank have been complied with and
fulfilled; now, therefore

THE PEOPLE OF THE CITY OF LEBANON DO ORDAIN AS FOLLOWS:

Section 1. That Sixty Thousand Dollars (~~60,000~~) of
Sewer Bonds, Series "A", to be issued pursuant to Ordinance No. 102 of the
City of Lebanon, approved January 23rd, 1911, are hereby awarded and sold
to the Union Trust & Savings Bank of Spokane, Washington, in accordance with
the terms of their said bid.


Section 2. That the Mayor and Recorder are hereby authorized, as
soon as said bonds have been prepared, to execute the same for and on behalf
of the City of Lebanon, and deliver the same to the Union Trust & Savings
Bank, or to such person as said bank may direct, upon payment to the city
of the purchase price therefor.

Section 3. That all ordinances or resolutions in conflict with the provisions of this ordinance are hereby amended and repealed.

Section 4. That this ordinance is necessary for the immediate preservation of the peace, health and safety of the said city in view of the fact that the city has no sewer system, and this ordinance shall therefore become immediately operative upon its passage by an affirmative vote of three-fourths of all the members elected to the City Council, taken by ayes and nays, and also approved by the Mayor.

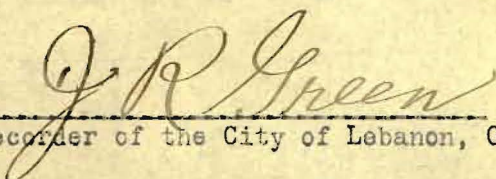
Passed by the council this Seventh day of November, 1911, the same having received the affirmative vote of more than three-fourths of all the members elected to the council.

Approved by the Mayor this Seventh day of November, 1911.



Mayor of the City of Lebanon, Oregon.

Attest:

1911


Recorder of the City of Lebanon, Oregon.