

A RESOLUTION ADOPTING THE LEBANON)
 URBAN RENEWAL AGENCY BUDGET AND)
 MAKING APPROPRIATIONS FOR FISCAL YEAR)
 2020-21)

RESOLUTION NO. 2020-12

RESOLUTION ADOPTING A BUDGET

BE IT RESOLVED that the Board of the Lebanon Urban Renewal Agency hereby adopts the Agency budget for 2020-21, in the sum of \$5,886,185 now on file at City Hall.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED by the Board of the Lebanon Urban Renewal Agency:

Section 1. That the amounts for the fiscal year beginning July 1, 2020 and for the purposes shown below, are hereby appropriated as follows:

<u>Northwest Lebanon Urban Renewal District Fund</u>	
NW Lebanon Urban Renewal District Activities	\$ -
Contingency	2,500,059
Debt Service	1,493,967
Total Northwest Lebanon Urban Renewal District Fund	\$ 3,994,026
<u>Cheadle Lake Urban Renewal District Fund</u>	
Cheadle Lake Urban Renewal District Activities	\$ 261,057
Contingency	15,143
Debt Service	352,300
Total Cheadle Lake Urban Renewal District Fund	\$ 628,500
<u>North Gateway Urban Renewal District Fund</u>	
North Gateway Urban Renewal District Activities	\$ 551,275
Contingency	500,000
Debt Service	209,134
Total North Gateway Urban Renewal District Fund	\$ 1,260,409
<u>Downtown Urban Renewal District Fund</u>	
Downtown Urban Renewal District Activities	\$ 3,250
Total Downtown Urban Renewal District Fund	\$ 3,250
TOTAL AGENCY APPROPRIATIONS	\$ 5,886,185

Section 2. This resolution is effective July 1, 2020.

Passed by the Lebanon Urban Renewal Agency and executed by the Mayor on this 10th day of June 2020 by a vote of 6 yeas and 0 nays.

CITY OF LEBANON, OREGON

Paul R. Aziz

Paul R. Aziz, Mayor
Jason Bolen, Council President

ATTESTED BY:

Kim Scheafer

Kim Scheafer, MMC, City Recorder