

A RESOLUTION AUTHORIZING A CONTINGENCY) RESOLUTION NO. 2019-26
 TRANSFER OF APPROPRIATIONS TO THE)
 NORTHWEST LEBANON URBAN RENEWAL)
 DISTRICT'S 2019-20 BUDGET)

WHEREAS, ORS 294.463(2) allows for contingency transfers of up to 15 percent of the fund's total appropriations, and

WHEREAS, the Agency and the City of Lebanon entered an agreement with Entex to pay for a water pressure booster pump.

NOW, THEREFORE, BE IT RESOLVED BY THE NORTHWEST LEBANON URBAN RENEWAL AGENCY AS FOLLOWS:


Section 1. That the Agency Officials of the Lebanon Urban Renewal Agency herein authorizes the contingency transfer from the Northwest Lebanon Urban Renewal District as follows:

<u>NW Lebanon URD</u>				
<u>Account Number</u>	<u>Description</u>	<u>Adjustment</u>	<u>Balance</u>	
925-925-61130	Contract Services	50,000	70,000	
925-925-80005	Operating Contingency	(50,000)	1,410,375	

Section 2. This resolution is effective immediately upon passage,

Passed by the Lebanon Urban Renewal Agency and executed by the Mayor on this 11th day of September, 2019 by a vote of 6 yeas and 0 nays.

CITY OF LEBANON, OREGON



 Paul R. Aziz, Mayor
 Jason Bolen, Council President

ATTEST:



 Kim Scheafer, MMC, City Clerk