

A RESOLUTION ADOPTING THE CHEADLE LAKE)
URBAN RENEWAL DISTRICT BUDGET AND)
MAKING APPROPRIATIONS FOR FISCAL YEAR)
2019-20)

RESOLUTION NO. 2019-12

RESOLUTION ADOPTING A BUDGET

BE IT RESOLVED that the Board of the Lebanon Urban Renewal Agency hereby adopts the Cheadle Lake Urban Renewal District budget for 2019-20, in the sum of \$681,591 now on file at City Hall.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED by the Board of the Lebanon Urban Renewal Agency:

Section 1. That the amounts for the fiscal year beginning July 1, 2019 and for the purposes shown below, are hereby appropriated as follows:

CHEADLE LAKE URBAN RENEWAL DISTRICT (URD)

Cheadle Lake Urban Renewal District	\$ 161,591
Inter-fund Transfers	125,671
Contingency	42,484
Debt Service	<u>351,845</u>
TOTAL APPROPRIATIONS	\$ 681,591

Section 2. This resolution is effective July 1, 2019.


Passed by the Lebanon City Council and executed by the Mayor on this 12th day of June, 2019 by a vote of 6 yeas and 0 nays.

CITY OF LEBANON, OREGON



Paul R. Aziz, Mayor
Jason Bolen, Council President

ATTESTED BY:



Linda Kaser, City Clerk/Recorder