A RESOLUTION AUTHORIZING A TRANSFER OF BUDGETED APPROPRIATIONS IN THE CITY OF LEBANON'S CHEADLE LAKE URBAN RENEWAL BUDGET FOR FISCAL YEAR 2017-18

WHEREAS, ORS 294.463 authorizes a transfer of budget appropriations by resolution.

## BE IT RESOLVED BY THE LEBANON CHEADLE LAKE URBAN RENEWAL AGENCY:

Section 1. That the Agency herein authorizes the budget transfer amendment as follows:

CHEADLE LAKE URBAN RENEWAL FUND	Adjustment	Balance
Debt Service	\$1,000	\$352,000
Contingency	(\$1,000)	\$106,741

Section 2. This resolution is effective immediately upon passage,

Passed by the Lebanon Cheadle Lake Urban Renewal Agency and executed by the Mayor on this 13<sup>th</sup> day of June 2018 by a vote of 5 yeas and 2 nays.

CITY OF LEBANON, OREGON

Paul R. Aziz, Mayor Bob Elliott, Council President

ATTEST:

Linda Kaser, City Clerk/Recorder