

A RESOLUTION ADOPTING THE CHEADLE LAKE)
URBAN RENEWAL DISTRICT BUDGET AND)
MAKING APPROPRIATIONS FOR FISCAL YEAR)
2018-19)

RESOLUTION NO. 2018-17

RESOLUTION ADOPTING A BUDGET

BE IT RESOLVED that the Board of the Lebanon Urban Renewal Agency hereby adopts the Cheadle Lake Urban Renewal District budget for 2018-19, in the sum of \$1,138,986 now on file at City Hall.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED by the Board of the Lebanon Urban Renewal Agency:

Section 1. That the amounts for the fiscal year beginning July 1, 2018 and for the purposes shown below, are hereby appropriated as follows:

CHEADLE LAKE URBAN RENEWAL DISTRICT (URD)

Cheadle Lake Urban Renewal District	\$ 615,000
Inter-fund Transfers	127,052
Contingency	45,088
Debt Service	<u>351,846</u>
TOTAL APPROPRIATIONS	\$1,138,986

Section 2. This resolution is effective July 1, 2018.

Passed by the Lebanon City Council and executed by the Mayor on this 13th day of June, 2018 by a vote of 5 yeas and 0 nays.

CITY OF LEBANON, OREGON



Paul R. Aziz, Mayor

Bob Elliott, Council President

ATTESTED BY:



Linda Kaser, City Clerk/Recorder