

A RESOLUTION ADOPTING THE NW LEBANON ) RESOLUTION NO. 2018-15  
URBAN RENEWAL DISTRICT BUDGET AND )  
MAKING APPROPRIATIONS FOR FISCAL YEAR )  
2018-19 )

RESOLUTION ADOPTING A BUDGET

**BE IT RESOLVED** that the Board of the Lebanon Urban Renewal Agency hereby adopts the Northwest Lebanon Urban Renewal District budget for 2018-19, in the sum of \$3,265,640 now on file at City Hall.

RESOLUTION MAKING APPROPRIATIONS

**BE IT RESOLVED** by the Board of the Lebanon Urban Renewal Agency:

**Section 1.** That the amounts for the fiscal year beginning July 1, 2018 and for the purposes shown below, are hereby appropriated as follows:


NORTHWEST LEBANON URBAN RENEWAL DISTRICT (URD)

NW Lebanon Urban Renewal District	\$ 25,000
Inter-fund Transfers	1,030,253
Contingency	1,590,108
Debt Service	<u>620,279</u>
<b>TOTAL APPROPRIATIONS</b>	<b>\$3,265,640</b>

**Section 2.** This resolution is effective July 1, 2018.

Passed by the Lebanon Urban Renewal Agency and executed by the Mayor on this 13th day of June, 2018 by a vote of 5 yeas and 0 nays.

CITY OF LEBANON, OREGON

  
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Paul R. Aziz, Mayor   
Bob Elliott, Council President

ATTESTED BY:

  
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Linda Kaser, City Clerk/Recorder