**WHEREAS,** with significant community input, the City of Lebanon established the 2040 Strategic Vision; and

WHEREAS, one of the identified focus areas in the Strategic Vision is to create an attractive downtown; and

WHEREAS, as part of this focus, the Vision supports "renovation and preservation" of the downtown; and

**WHEREAS**, the City wishes to help strengthen the downtown and assist with the renovation and preservation of the downtown.

## NOW, THEREFORE, BE IT RESOLVED:

<u>Section 1.</u> <u>Program</u>. The City hereby establishes a Downtown Building Restoration Program. The Program will provide limited financial support to assist downtown businesses in the renovation of building façades.

<u>Section 2.</u> Financing. Financial assistance will be limited to payment of the interest on approved loans through Lebanon banks and credit unions.

**Section 3. Operations.** The Program guidelines will be established by City staff and administered through a Downtown Building Restoration Program Team.

<u>Section 4.</u> <u>Effective Date.</u> This Program shall become effective upon passage of this Resolution by the Council and approval of the Mayor with applications being accepted beginning March 1, 2017.

Passed by the Lebanon City Council and executed by the Mayor on this 8<sup>th</sup> day of February, 2017 by a vote of 5 yeas and 0 nays.

CITY OF LEBANON, OREGON

Paul R. Aziz, Mayor

Bob Elliott, Council President

ATTESTED BY:

Linda Kaser, City Clerk

Resolution No. 2017-2

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