

A RESOLUTION ADOPTING THE CHEADLE LAKE) RESOLUTION NO. 2017-23
URBAN RENEWAL DISTRICT BUDGET AND)
MAKING APPROPRIATIONS FOR FISCAL YEAR)
2017-18)

RESOLUTION ADOPTING A BUDGET

BE IT RESOLVED that the Board of the Lebanon Urban Renewal Agency hereby adopts the Cheadle Lake Urban Renewal District budget for 2017-18, in the sum of \$3,792,500 now on file at City Hall.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED by the Board of the Lebanon Urban Renewal Agency:

Section 1. That the amounts for the fiscal year beginning July 1, 2017 and for the purposes shown below, are hereby appropriated as follows:

CHEADLE LAKE URBAN RENEWAL DISTRICT (URD)

Cheadle Lake Urban Renewal District	\$3,200,000
Inter-fund Transfers	133,759
Contingency	107,741
Debt Service	<u>351,000</u>
TOTAL APPROPRIATIONS	\$3,792,500

Section 2. This resolution is effective July 1, 2017.

Passed by the Lebanon City Council and executed by the Mayor on this 14th day of June, 2017 by a vote of 5 yeas and 0 nays.

CITY OF LEBANON, OREGON



Paul R. Aziz, Mayor
Bob Elliott, Council President

ATTESTED BY:



Linda Kaser, City Clerk/Recorder