

A RESOLUTION ADOPTING THE NW LEBANON) RESOLUTION NO. 2017-19
 URBAN RENEWAL DISTRICT BUDGET AND)
 MAKING APPROPRIATIONS FOR FISCAL YEAR)
 2017-18)

RESOLUTION ADOPTING A BUDGET

BE IT RESOLVED that the Board of the Lebanon Urban Renewal Agency hereby adopts the Northwest Lebanon Urban Renewal District budget for 2017-18, in the sum of \$2,710,000 now on file at City Hall.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED by the Board of the Lebanon Urban Renewal Agency:

Section 1. That the amounts for the fiscal year beginning July 1, 2017 and for the purposes shown below, are hereby appropriated as follows:

NORTHWEST LEBANON URBAN RENEWAL DISTRICT (URD)

NW Lebanon Urban Renewal District	\$120,000 ²
Inter-fund Transfers	977,393
Contingency	975,241
Debt Service	<u>637,366</u>
TOTAL APPROPRIATIONS	\$2,710,000

Section 2. This resolution is effective July 1, 2017.

Passed by the Lebanon Urban Renewal Agency and executed by the Mayor on this 14th day of June, 2017 by a vote of 5 yeas and 0 nays.

CITY OF LEBANON, OREGON



 Paul R. Aziz, Mayor
 Bob Elliott, Council President

ATTESTED BY:



 Linda Kaser, City Clerk/Recorder

² Includes \$000 unappropriated fund balance not appropriated.