

A RESOLUTION AUTHORIZING A)
SUPPLEMENTAL BUDGET AMENDMENT TO)
THE CITY OF LEBANON 2015-16 BUDGET)

RESOLUTION NO. 2016-12

WHEREAS, ORS 294.471 authorizes a supplemental budget amendment with the official action of the governing body when (294-471a) an occurrence or condition that is not ascertained when preparing the original budget.

NOW, THEREFORE, BE IT RESOLVED:

Section 1. The Council of the City of Lebanon herein authorizes the supplemental budget amendment as specified by fund, activity, and amount attached hereto as "Exhibit A" and incorporated herein by this reference.

Section 2. This Resolution is effective immediately upon its passage.

Passed by the Lebanon City Council and executed by the Mayor on this 11th day of May, 2016 by a vote of 4 yeas and 0 nays.

CITY OF LEBANON, OREGON



Paul R. Aziz, Mayor



Bob Elliott, Council President



ATTESTED BY:



Linda Kaser, City Clerk

EXHIBIT A

	<u>Account Number</u>	<u>Description</u>	<u>Adjustment</u>	<u>Balance</u>	
<u>General Fund</u>	100-195-61560	Building Maint	25,000	43,002	Asbestos Abatement at City Hall
	100-195-80004	Working Contingency 2%	(25,000)	59,137	
<u>Debt Service Fund</u>	314-000-49030	Transfer In-WW Bond	247,212		Transfer per bond refinancing
	314-314-95107	Principal-WW	205,000		
	314-314-95207	Interest-WW	42,212		
	314-000-48140	From Bond Refinancing	111,461		Cost of Refinancing WW bond
	314-314-61130	Contract Service	111,461		
	314-314-95100	Principal	235,000		Changes due to refinancing Bond
	314-314-95200	Interest	(235,000)		
	<u>Enterprise Fund</u>	470-470-90017	Transfer out	247,212	
470-476-95107			(205,000)		
470-476-95207			(42,212)		
<u>Capital Projects Fund</u>	820-820-72304	Improvements-Parks	100,000		Funds moved to match grant on River Park
	820-820-80020	Contingency-Parks	(100,000)		
	820-820-72069	Improvements-Senior Center	4,800		Need repairs/enhancements on sound system
	820-820-80017	Contingency-Senior Center	(4,800)		
	863-863-72300	Improvements	200		SDC-Parks
	863-863-80005	Contingency	(200)		