

A RESOLUTION ADOPTING THE CHEADLE LAKE) RESOLUTION NO. 2016-21
URBAN RENEWAL DISTRICT BUDGET AND MAKING)
APPROPRIATIONS FOR FISCAL YEAR 2016-17)

RESOLUTION ADOPTING A BUDGET

BE IT RESOLVED that the Board of the Lebanon Urban Renewal Agency hereby adopts the Cheadle Lake Urban Renewal District budget for 2016-17, in the sum of \$447,500 now on file at City Hall.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED by the Board of the Lebanon Urban Renewal Agency:

Section 1. That the amounts for the fiscal year beginning July 1, 2016 and for the purposes shown below, are hereby appropriated as follows:

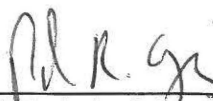
CHEADLE LAKE URBAN RENEWAL DISTRICT (URD)

Cheadle Lake Urban Renewal District	\$288,315
Inter-fund Transfers	99,689
Contingency	8,428
Debt Service	<u>51,068</u>
TOTAL APPROPRIATIONS	\$447,500

Section 2. This resolution is effective July 1, 2016.

Passed by the Lebanon City Council and executed by the Mayor on this 8th day of June, 2016 by a vote of 5 yeas and 0 nays.

CITY OF LEBANON, OREGON



Paul R. Aziz, Mayor

Bob Elliott, Council President



ATTESTED BY:


Linda Kaser, City Clerk/Recorder