

A RESOLUTION ADOPTING THE NORTH GATEWAY) RESOLUTION NO. 2016-19
URBAN RENEWAL DISTRICT BUDGET AND MAKING)
APPROPRIATIONS FOR FISCAL YEAR 2016-17)

RESOLUTION ADOPTING A BUDGET

BE IT RESOLVED that the Board of the Lebanon Urban Renewal Agency hereby adopts the North Gateway Urban Renewal District budget for 2016-17, in the sum of \$933,300 now on file at City Hall.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED by the Board of the Lebanon Urban Renewal Agency:

Section 1. That the amounts for the fiscal year beginning July 1, 2016 and for the purposes shown below, are hereby appropriated as follows:

NORTH GATEWAY URBAN RENEWAL DISTRICT (URD)

North Gateway Urban Renewal District	\$250,066
Inter-fund Transfers	384,535
Contingency	8,699
Debt Service	<u>290,000</u>
TOTAL APPROPRIATIONS	\$933,300

Section 2. This resolution is effective July 1, 2016.

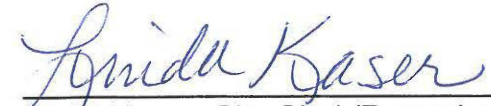
Passed by the Lebanon Urban Renewal Agency and executed by the Mayor on this 8th day of June, 2016 by a vote of 5 yeas and 0 nays.

CITY OF LEBANON, OREGON



Paul R. Aziz, Mayor
Bob Elliott, Council President

ATTESTED BY:



Linda Kaser, City Clerk/Recorder