RESOLUTION LEVYING TAXES FOR THE CITY OF LEBANON'S BUDGET FOR FISCAL YEAR 2016-17)	RESOLUTION NO. 2016-16

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF LEBANON AS FOLLOWS:

<u>Section 1.</u> The City of Lebanon hereby levies the taxes provided for in the adopted budget at the rate of \$5.1364/\$1,000 of assessed valuation for operations, and in the amount of \$1,341,004 for debt service and that these taxes are hereby levied upon the assessed value of all taxable property within the City of Lebanon.

The following allocation and categorization subject to the limits of Section 11b, Article XI of the Oregon Constitution make up the above aggregate levy:

	Subject to the General Governmental Limitation	Excluded from the Limitation
Permanent Rate	\$5.1364/\$1,000	
General Obligation Bond Debt		\$1,341,004
Delinquent Sewer Charges		\$XX,XXX.XX
Delinquent Storm Drain Charges		\$XX,XXX.XX

Section 2. This resolution is effective July 1, 2016.

Passed by the Lebanon City Council and executed by the Mayor on this 8^{th} day of June, 2016 by a vote of 5 yeas and 0 nays.

CITY OF LEBANON, OREGON

Paul R. Aziz, Mayor

Bob Elliott, Council President

ATTESTED BY:

Linda Kaser, City Clérk/Recorder

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