

**A RESOLUTION APPROVING THE CITY OF
LEBANON COMPREHENSIVE FINANCIAL
MANAGEMENT POLICIES**

RESOLUTION NO. 2015-12

WHEREAS, the City of Lebanon is committed to responsible fiscal management through financial integrity, prudent stewardship of public assets, planning, accountability statements now therefore; and

WHEREAS, the Comprehensive Financial Management Policies are the tools used to ensure that the City is financially able to meet its current and future service needs. The individual fiscal policies attached as Exhibit I-XX, set a basis for both the financial planning, reporting and internal financial management of the City; and

WHEREAS, the City’s financial responsibilities and obligations must adhere to numerous laws and regulations.

NOW, THEREFORE, BE IT RESOLVED:

Section 1. That the Council of the City of Lebanon hereby approves the following Comprehensive Financial Management Policies described in Exhibit “I-XX”.

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Section 2. This Resolution is effective immediately upon its passage.

Passed by the Lebanon City Council and executed by the Mayor on this 8th day of April, 2015 by a vote of 4 yeas and 0 nays.

CITY OF LEBANON, OREGON



Paul R. Aziz, Mayor



Bob Elliott, Council President



ATTESTED BY:



Linda Kaser, City Clerk