

**A RESOLUTION APPROVING AN EXTENDED) RESOLUTION NO. 2015-9
PROPERTY TAX ABATEMENT AGREEMENT)
BETWEEN THE CITY OF ALBANY, A COSPONSOR)
OF THE SOUTH SANTIAM ENTERPRISE ZONE,)
AND ATI/PACIFIC CAST TECHNOLOGIES, INC.)**

WHEREAS, ATI/PACIFIC CAST TECHNOLOGIES, INC is expanding and investing plant construction and equipment; and

WHEREAS, ATI/PACIFIC CAST TECHNOLOGIES, INC intends to add 39 new employees; and

WHEREAS, ATI/PACIFIC CAST TECHNOLOGIES, INC anticipates providing average pay and benefits to these employees equal to or greater than 150% of the Linn County average, as required under ORS 285C.160; and

WHEREAS, ATI/PACIFIC CAST TECHNOLOGIES, INC., which is located in the City of Albany, has applied to extend the property tax abatement for which it qualifies through its inclusion in the South Santiam Enterprise Zone; and

WHEREAS, the City of Albany has requested support of this agreement from the other cosponsors of the South Santiam Enterprise Zone; and

WHEREAS, the City of Lebanon is a cosponsor of the South Santiam Enterprise Zone.

NOW, THEREFORE, BE IT RESOLVED:

Section 1. That the attached Extended Abatement Agreement is hereby approved by the Lebanon City Council.

Section 2. This resolution is effective immediately upon passage.

Passed by the Lebanon City Council and executed by the Mayor on this 11th day of March, 2015 by a vote of 6 yeas and 0 nays.

CITY OF LEBANON, OREGON



Paul R. Aziz, Mayor
Bob Elliott, Council President

ATTESTED BY:



Linda Kaser, City Clerk