

**A RESOLUTION APPROVING AN EXTENDED  
PROPERTY TAX ABATEMENT AGREEMENT  
AND WAIVING EMPLOYMENT REQUIREMENT  
ON SHORT-TERM EXEMPTION FOR INVESTMENT  
OF AT LEAST \$25 MILLION IN AN OREGON  
ENTERPRISE ZONE (BETA SEED, INC.)**

**RESOLUTION NO. 2014-9**

**WHEREAS**, the City of Lebanon is a co-sponsor of the South Santiam Enterprise Zone; and

**WHEREAS**, BETA SEED, INC. is expanding and investing plant construction and equipment; and

**WHEREAS**, BETA SEED, INC. intends to add no new employees; and

**WHEREAS**, BETA SEED, INC. anticipates providing average pay and benefits to these employees equal to or greater than 150% of the Linn County average, as required under ORS 285C.160; and

**WHEREAS**, BETA SEED, INC., which is located in Linn County, has applied to extend the property tax abatement for which it qualifies through its inclusion in the South Santiam Enterprise Zone; and

**WHEREAS**, BETA SEED, INC. intends to invest an estimated \$29 million in capital improvements for the Linn County facility, starting in June 2013; and

**WHEREAS**, BETA SEED, INC. has applied for authorization in the Enterprise Zone for the aforementioned investment; and

**WHEREAS**, ORS 285C.155 and 285C.200(2) the enterprise zone sponsor may provide by resolution for authorization of an eligible business firm, such that it may qualify for the exemption on qualified property in the zone without increasing zone employment as normally required, if the firm's total investment in qualified property costs \$25 million or more, and it maintains a minimum number of full-time employees in the zone (as established by the zone sponsor), and it satisfies other reasonable requirements as the zone sponsor also may establish; and

**WHEREAS**, BETA SEED, INC. has 60 full-time employees throughout the South Santiam Enterprise Zone as averaged over the past 12 months.

**WHEREAS**, the Linn County has requested support of this agreement from the other co-sponsors of the South Santiam Enterprise Zone; and

**THEREFORE, BE IT RESOLVED BY THE LEBANON CITY COUNCIL AS FOLLOWS:**


**Section 1:** That the attached Extended Abatement and Employment Waiver Agreement is hereby approved by the Lebanon City Council and that BETA SEED, INC. is hereby authorized to qualify in accordance with ORS 285C.200 for the purposes of the exemption on qualified property under ORS 285C.175, provided that:

- A. The investment at the BETA SEED, INC. facility in Linn County in qualified property, for which the exemption is claimed over one to five years, costs \$25 million or more in total; and
- B. The number of full-time, year-round, employees of BETA SEED, INC. in the South Santiam Enterprise Zone is maintained at or above 60, on average, for each calendar year of the exemption period.

**Section 2:** This resolution is effective immediately upon passage.

Passed by the Lebanon City Council and executed by the Mayor on this 12<sup>th</sup> day of March, 2014 by a vote of 5 yeas and 0 nays.

CITY OF LEBANON, OREGON

  
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Paul R. Aziz, Mayor   
Bob Elliott, Council President

ATTESTED:

  
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Linda Kaser, City Clerk