

**A RESOLUTION AUTHORIZING A SUPPLEMENTAL) RESOLUTION NO. 2014-3
BUDGET AMENDMENT TO THE NORTH GATEWAY)
URBAN RENEWAL DISTRICT FY 2013-14 BUDGET)**

WHEREAS, ORS 294.471 authorizes a supplemental budget amendment with the official action of the Board of the Lebanon Urban Renewal Agency when (294-471a) an occurrence or condition that is not ascertained when preparing the original budget requires a change to the financial plan.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF THE LEBANON URBAN RENEWAL AGENCY AS FOLLOWS:

Section 1. The Board of the Lebanon Urban Renewal Agency herein authorizes the supplemental budget amendment as specified by fund, activity, and amount attached hereto as "Exhibit A" and incorporated herein by this reference.

Section 2. This resolution is effective immediately upon passage.

Passed by the Urban Renewal Agency Board and executed by the Chair this 8th day of January 2014 by a vote of 6 yeas and 0 nays.

LEBANON URBAN RENEWAL AGENCY
LINN COUNTY, OREGON



Paul R. Aziz, Chair

ATTESTED:



Linda Kaser, City Clerk

Budget Amendment
Exhibit A

Urban Renewal District	Account No.	Description	Adjustment	Balance	Explanation
North Gateway URD:	940-000-47010	Current Property Tax	35,000	230,435	Increased Rev
	940-000-49901	Beginning Balance	17,000	54,000	Increased Rev
	940-940-61130	Contract Srv	64,000	64,000	Payment to ODVA
	940-940-72300	Improvements	(12,000)	5,658	