

A RESOLUTION AUTHORIZING A SUPPLEMENTAL ) RESOLUTION NO. 2014-2  
BUDGET AMENDMENT TO THE NORTHWEST )  
LEBANON URBAN RENEWAL DISTRICT – FISCAL )  
YEAR 2013/14 BUDGET

WHEREAS, ORS 294.471 authorizes a supplemental budget amendment with the official action of the Board of the Lebanon Urban Renewal Agency when (294-471a) an occurrence or condition that is not ascertained when preparing the original budget requires a change to the financial plan.

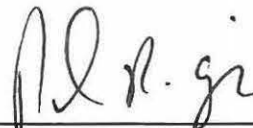
NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF THE LEBANON URBAN RENEWAL AGENCY AS FOLLOWS:

**Section 1.** The Board of the Lebanon Urban Renewal Agency herein authorizes the supplemental budget amendment as specified by fund, activity, and amount attached hereto as "Exhibit A" and incorporated herein by this reference.

**Section 2.** This resolution is effective immediately upon passage.

Passed by the Urban Renewal Agency Board and executed by the Chair this 8<sup>th</sup> day of January 2014 by a vote of 6 yeas and 0 nays.

LEBANON URBAN RENEWAL AGENCY  
LINN COUNTY, OREGON



Paul R. Aziz, Chair

ATTESTED:



Linda Kaser, City Clerk

Budget Amendment  
Exhibit A

Urban Renewal District	Account No.	Description	Adjustment	Balance	Explanation
NW URD:	925-000-41051	Bond Proceeds	(12,000,000)	-	Changed to FFC Bond
	925-000-47010	Current Property Tax	952,764	2,042,764	Moved from Debt Service
	925-000-49161	Transfer From Other Funds	12,066,629	12,066,629	From 317 FFC debt proceeds
	925-925-61130	Contract Srv	226,629	226,629	Bond Expenses, Fire Dept Contract, and Lowe's Appeal
	925-925-90017	Transfer out to - 317 .	792,764	792,764	Debt Payment FFC2013
NW URD BONDS:	930-000-47010	Current Property Taxes	(952,764)	739,858	Debt Payment FFC2013
	930-930-95107	Bond Prin-NWURD	(525,000)	400,000	Debt Payment FFC2013
	930-930-95207	Bond Int-NWURD	(427,764)	72,236	Debt Payment FFC2013