BE IT RESOLVED BY THE COUNCIL OF THE CITY OF LEBANON AS FOLLOWS:

<u>Section 1.</u> The City of Lebanon hereby levies the taxes provided for in the adopted budget at the rate of \$5.1364/\$1,000 of assessed valuation for operations, and in the amount of \$1,516,304 for debt service and that these taxes are hereby levied upon the assessed value of all taxable property within the City of Lebanon.

The following allocation and categorization subject to the limits of Section 11b, Article XI of the Oregon Constitution make up the above aggregate levy:

| | Subject to the General Governmental Limitation | Excluded from the Limitation |
|--------------------------------|--|------------------------------|
| General Fund | \$5.1364/\$1,000 | |
| Debt Service Fund | | \$1,516,304 |
| Delinquent Sewer Charges | | \$XX,XXX.XX |
| Delinquent Storm Drain Charges | | \$XX,XXX.XX |

Section 2. This resolution is effective July 1, 2014.

| Passed by the Lebanor | n City Council and | executed by the Ma | yor on this 11 th day of |
|---------------------------|--------------------|--------------------|-------------------------------------|
| June, 2014 by a vote of 🕌 | _ yeas and | _ nays. | |

CITY OF LEBANON, OREGON

Paul R. Aziz, Mayor

Bob Elliott, Council President

ATTEST:

Linda Kaser, City Clerk/Recorder