

**A RESOLUTION APPROVING AN EXTENDED
PROPERTY TAX ABATEMENT AGREEMENT AND
WAIVING EMPLOYMENT REQUIREMENT ON
SHORT-TERM EXEMPTION FOR INVESTMENT OF AT
LEAST \$25 MILLION IN AN OREGON ENTERPRISE
ZONE (ATI/PACIFIC CAST TECHNOLOGIES, INC.)**

RESOLUTION NO. 2014-10

WHEREAS, the City of Lebanon is a co-sponsor of the South Santiam Enterprise Zone; and

WHEREAS, ATI/PACIFIC CAST TECHNOLOGIES, INC. is expanding and investing plant construction and equipment; and

WHEREAS, ATI/PACIFIC CAST TECHNOLOGIES, INC. intends to add 33 new employees; and

WHEREAS, ATI/PACIFIC CAST TECHNOLOGIES, INC. anticipates providing average pay and benefits to these employees equal to or greater than 150% of the Linn County average, as required under ORS 285C.160; and

WHEREAS, ATI/PACIFIC CAST TECHNOLOGIES, INC., which is located in City of Albany, has applied to extend the property tax abatement for which it qualifies through its inclusion in the South Santiam Enterprise Zone; and

WHEREAS, the City of Albany has requested support of this agreement from the other co-sponsors of the South Santiam Enterprise Zone; and

THEREFORE, BE IT RESOLVED BY THE LEBANON CITY COUNCIL AS FOLLOWS:

Section 1: That the attached Extended Abatement Agreement is hereby approved by the Lebanon City Council.

Section 2: This resolution is effective immediately upon passage.

Passed by the Lebanon City Council and executed by the Mayor on this 12th day of March, 2014 by a vote of 5 yeas and 0 nays.

CITY OF LEBANON, OREGON



Paul R. Aziz, Mayor

Bob Elliott, Council President



ATTESTED:



Linda Kaser, City Clerk