A RESOLUTION AUTHORIZING SUPPLEMENTAL) RESOLUTION NO. 2013-4 BUDGET AMENDMENTS TO THE NORTHWEST) URBAN RENEWAL DISTRICT 2012-13 BUDGET)

WHEREAS, ORS 294.471 authorizes a supplemental budget amendment with the official action of the Board of the Lebanon Urban Renewal Agency when an occurrence or condition that is not ascertained when preparing the original budget requires a change to the financial plan, ORS 294.471(a).

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF THE LEBANON URBAN RENEWAL AGENCYAS FOLLOWS:

<u>Section 1.</u> The Board of the Lebanon Urban Renewal Agency herein authorizes the supplemental budget amendment as specified by fund, activity, and amount and for the purposes shown below, are hereby amended as follows:

Account Number	Description	Adjustmen	Balance
925-000-47010	Current Property Tax	(1,649,737)	386,916
940-000-47020	Delinquent Property Tax	(10,000)	5,000
925-000-42030	Bond Sale Proceeds	4,000,000	12,000,000
925-925-61130	Contract services	200,000	200,000
925-925-72300	Improvements	4,000,000	12,000,000
925-925-72301	Improvements	(1,859,737)	3,590,263

Section 2. This resolution is effective immediately upon passage.

Passed by the Lebanon Urban Renewal Agency and executed by the Mayor this

 9^{th} day of January 2013, by a vote of <u>5</u> yeas and <u>0</u> nays.

CITY COUNCIL OF LEBANON, OREGON

Paul R. Aziz, Mayor

Attested by:

inda Kaser, City Clerk

Linda Kaser, City Cleri

Resolution No. 2013-4

Page 1 of 1