

**A RESOLUTION AUTHORIZING SUPPLEMENTAL) RESOLUTION NO. 2013-3
 BUDGET AMENDMENT TO THE NORTH)
 GATEWAY URBAN RENEWAL DISTRICT)
 2012-13 BUDGET)**

WHEREAS, ORS 294.471 authorizes a supplemental budget amendment with the official action of the Board of the Lebanon Urban Renewal Agency when an occurrence or condition that is not ascertained when preparing the original budget requires a change to the financial plan, ORS 294.471(a).

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF THE LEBANON URBAN RENEWAL AGENCY AS FOLLOWS:

Section 1. The Board of the Lebanon Urban Renewal Agency herein authorizes the supplemental budget amendment as specified by fund, activity, and amount and for the purposes shown below, are hereby amended as follows:

| <u>Account Number</u> | <u>Description</u> | <u>Adjustment</u> | <u>Balance</u> |
|-----------------------|--------------------------|-------------------|----------------|
| 940-000-49901 | Beginning Balance | 145,554 | 168,652 |
| 940-940-90011 | Transfer to General Fund | (59,191) | .00 |
| 940-940-95501 | Loan Principal | 88,896 | 140,916 |
| 940-940-95601 | Loan Interest | 115,712 | 144,133 |
| 940-940-80005 | Contingency | 137 | 8,562 |

Section 2. This resolution is effective immediately upon passage.

Passed by the Lebanon Urban Renewal Agency and executed by the Mayor this 9th day of January 2013 by a vote of 5 yeas and 0 nays.

CITY OF LEBANON, OREGON



Paul R. Aziz, Mayor

Attested by:



Linda Kaser, City Clerk