

A RESOLUTION APPROVING AN EXTENDED)
PROPERTY TAX ABATEMENT AGREEMENT)
BETWEEN THE CITY OF ALBANY, A)
COSPONSOR OF THE SOUTH SANTIAM)
ENTERPRISE ZONE AND OREGON FREEZE DRY)

RESOLUTION NO. 2012-6

WHEREAS, Oregon Freeze Dry is building a building and investing in equipment; and

WHEREAS, Oregon Freeze Dry intends to add 40 new employees; and

WHEREAS, Oregon Freeze Dry anticipates providing average pay and benefits to these employees equal to or greater than 150% of the Linn County average, as required under ORS 285C.160; and

WHEREAS, Oregon Freeze Dry, which is located in the City of Albany, has applied to extend the property tax abatement for which it qualifies through its inclusion in the South Santiam Enterprise Zone; and

WHEREAS, the City of Albany has requested support of this agreement from the other cosponsors of the South Santiam Enterprise Zone; and

WHEREAS, the City of Lebanon is a cosponsor of the South Santiam Enterprise Zone.

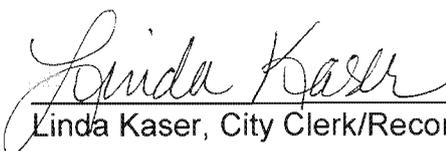
NOW, THEREFORE BE IT RESOLVED that the attached Extended Abatement Agreement is hereby approved by the Lebanon City Council and executed by the Mayor on this 14th day of March, 2012 with 6 Yeas and 0 Nays.

CITY COUNCIL OF LEBANON, OREGON



Kenneth I. Toomb, Mayor
Bob Elliott, Council President

ATTEST:



Linda Kaser, City Clerk/Recorder