A RESOLUTION GRANTING AN EXEMPTION FOR PROPERTY TAXES TO THE LEBANON COMMUNITY FOUNDATION

WHEREAS, the Lebanon Community Foundation has requested an exemption of real and personal property taxes in accordance with ORS 307.115 and,

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WHEREAS, the City of Lebanon's governing body considered this request at a public meeting on August 8, 2012, and

WHEREAS, the City of Lebanon, acting by and through its City Council, found that the property owned by the Lebanon Community Foundation meets several of the public benefit criteria for property tax exemption as defined in ORS 307.115(4)(c)(A-J), and

WHEREAS, the property meets the requirements of public use as defined in OAR 150-307.115(2).

NOW, THEREFORE, THE LEBANON CITY COUNCIL HEREBY RESOLVES:

That the Lebanon City Council hereby grants the property tax exemption requested by the Lebanon Community Foundation as submitted on Oregon Revenue Form 150-310-088. This tax exemption is valid for a period of ten (10) years.

Adopted by the Lebanon City Council and executed by the Mayor on this 8^{th} day of August, 2012, with 2^{th} Yeas and 2^{th} Nays.

CITY COUNCIL OF LEBANON, OREGON

Kenneth I. Toomb, Mayor Bob Elliott, Council President

ATTESTED:

Linda Kaser, City Clerk/Recorder