

A RESOLUTION APPROVING AN EXTENDED  
PROPERTY TAX ABATEMENT AGREEMENT  
BETWEEN THE CITY OF ALBANY, A CO-  
SPONSOR OF THE SOUTH SANTIAM  
ENTERPRISE ZONE AND PACIFIC CAST  
TECHNOLOGIES, INC.

) RESOLUTION NO. 8  
)  
)  
) FOR 2011  
)  
)

**WHEREAS**, PACIFIC CAST TECHNOLOGIES, INC is expanding and investing plant construction and equipment; and

**WHEREAS**, PACIFIC CAST TECHNOLOGIES, INC intends to add 24 new employees; and

**WHEREAS**, PACIFIC CAST TECHNOLOGIES, INC anticipates providing average pay and benefits to these employees equal to or greater than 150% of the Linn County average, as required under ORS 285C.160; and

**WHEREAS**, PACIFIC CAST TECHNOLOGIES, INC., which is located in the City of Albany, has applied to extend the property tax abatement for which it qualifies through its inclusion in the South Santiam Enterprise Zone; and

**WHEREAS**, the City of Albany has requested support of this agreement from the other cosponsors of the South Santiam Enterprise Zone; and

**WHEREAS**, the City of Lebanon is a cosponsor of the South Santiam Enterprise Zone.

**NOW, THEREFORE BE IT RESOLVED** that the attached Extended Abatement Agreement of February 9, 2010 is herein approved.

Passed by the Lebanon City Council by a vote of 6 for and 0 against and approved by the Mayor this 9<sup>th</sup> day of February, 2011.

CITY COUNCIL OF LEBANON OREGON

Kenneth I Toomb  
Kenneth I. Toomb, Mayor   
Bob Elliott, Council President

ATTEST:

Linda G. Kaser  
Linda G. Kaser, City Clerk