

**A RESOLUTION APPROPRIATING THE
WASTEWATER REVENUE BOND SERIES
2010 PROCEEDS**

) **RESOLUTION NO. 4**
)
) **FOR 2011**

WHEREAS, the Council of the City of Lebanon passed Resolution No. 32 on August 11, 2010 authorizing the issuance of Wastewater system revenue bonds not to exceed \$6,500,000; and

WHEREAS, the bond was issued on November 2, 2010 with a net amount delivered to the City of Lebanon of \$5,012,658.55 to finance improvements to the city's wastewater system;

WHEREAS, Oregon Local Budget Law, under ORS 294.326 provides that unbudgeted expenditures of proceeds from the sale of revenue bonds may be lawfully expended after enactment of an appropriation resolution; and

**NOW, THEREFORE, THE LEBANON CITY COUNCIL RESOLVES AS
FOLLOWS:** to hereby adopt this resolution in the full amount of \$5,012,658 for the purposes shown below, and is hereby appropriated as follows;

Bond Proceeds	\$5,012,658
Contract Services	5,012,658

Adopted and appropriated by the Lebanon City Council this 9th day of February 2011 by a vote of 10 in favor and 0 against.

CITY COUNCIL OF LEBANON, OREGON



Kenneth I. Toomb, Mayor
Bob Elliott, Council President

Attested by:


Linda Kaser, City Clerk