

A RESOLUTION ADOPTING THE CHEADLE LAKE) RESOLUTION NO. 2011-22
URBAN RENEWAL DISTRICT BUDGET AND MAKING)
APPROPRIATIONS FOR FISCAL YEAR 2011-12)

RESOLUTION ADOPTING A BUDGET

BE IT RESOLVED that the Board of the Lebanon Urban Renewal Agency hereby adopts the Cheadle Lake Urban Renewal District budget for 2011-12, in the sum of \$384,175 now on file at City Hall.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED by the Board of the Lebanon Urban Renewal Agency:

Section 1. That the amounts for the fiscal year beginning July 1, 2011 and for the purposes shown below, are hereby appropriated as follows:

CHEADLE LAKE URBAN RENEWAL DISTRICT (URD)

Cheadle Lake Urban Renewal District	151,675
Cheadle Lake Urban Renewal District Debt	<u>232,500</u>
TOTAL APPROPRIATIONS	\$384,175

Section 2. This resolution is effective July 1, 2011.

Passed by the Lebanon City Council by a vote of 5 for and 0 against and approved by the Mayor this 8th day of June, 2011.

CITY OF LEBANON, OREGON

Kenneth I. Toomb
Kenneth I. Toomb, Mayor
Bob Elliott, Council President

ATTEST:

Linda Kaser (per G. Allen)
Linda Kaser, City Clerk/Recorder