

**A RESOLUTION ADOPTING THE NW LEBANON) RESOLUTION NO. 2011-20
 URBAN RENEWAL DISTRICT BUDGET AND MAKING)
 APPROPRIATIONS FOR FISCAL YEAR 2011-12)**

RESOLUTION ADOPTING A BUDGET

BE IT RESOLVED that the Board of the Lebanon Urban Renewal Agency hereby adopts the Northwest Lebanon Urban Renewal District budget for 2011-12, in the sum of \$6,082,260 now on file at City Hall.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED by the Board of the Lebanon Urban Renewal Agency:

Section 1. That the amounts for the fiscal year beginning July 1, 2011 and for the purposes shown below, are hereby appropriated as follows:

NORTHWEST LEBANON URBAN RENEWAL DISTRICT (URD)

NW Lebanon Urban Renewal District	4,020,946
Wetlands Mitigation	927,566
Project Construction	159,750
NW Lebanon Urban Renewal Bonds	<u>973,998</u> ¹
TOTAL APPROPRIATIONS	\$6,082,260

Section 2. This resolution is effective July 1, 2011.

Passed by the Lebanon Urban Renewal Agency by a vote of 5 for and 0 against and approved by the Mayor on the 8th day of June, 2011.

CITY OF LEBANON, OREGON

Kenneth I. Toomb
 Kenneth I. Toomb, Mayor
 Bob Elliott, Council President

ATTEST:

Linda Kaser (per J. Allen)
 Linda Kaser, City Clerk/Recorder

¹ Includes \$000 unappropriated fund balance not appropriated.