

A RESOLUTION APPROVING AN EXTENDED
PROPERTY TAX ABATEMENT AGREEMENT
BETWEEN THE CITY OF LEBANON, A
COSPONSOR OF THE SOUTH SANTIAM
ENTERPRISE ZONE AND enerG2.

) RESOLUTION NO. 27
)
) FOR 2010
)
)

WHEREAS, enerG2 is upgrading a building and investing in equipment; and

WHEREAS, enerG2 intends to add 30 new employees; and

WHEREAS, enerG2 anticipates providing average pay and benefits to these employees equal to or greater than 150% of the Linn County average, as required under ORS 285C.160; and

WHEREAS, enerG2., which is locating in the City of Lebanon, has applied to extend the property tax abatement for which it qualifies through its inclusion in the South Santiam Enterprise Zone; and

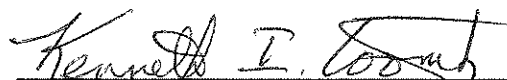
WHEREAS, the City of Lebanon has requested support of this agreement from the other cosponsors of the South Santiam Enterprise Zone; and

WHEREAS, the City of Lebanon is a cosponsor of the South Santiam Enterprise Zone.

NOW, THEREFORE BE IT RESOLVED that the attached Extended Abatement Agreement is hereby approved by the Lebanon City Council.

Passed by the Lebanon City Council and signed by the Mayor this 14th day of July 2010 by a vote of 5 in favor and 0 against.

CITY COUNCIL OF LEBANON, OREGON



Kenneth I. Toomb, Mayor
Bob Elliott, Council President

Attested by:



Linda Kaser, City Clerk/Recorder