

**A RESOLUTION APPROVING MODIFICATION OF) RESOLUTION NO. 25
ENTERPRISE ZONE REQUIREMENTS FOR)
PACIFIC CAST TECHNOLOGIES (PCT) AS)
ALLOWED BY HB3609 BY COSPONSORS OF THE) FOR 2010
SOUTH SANTIAM ENTERPRISE ZONE.)**

WHEREAS, PCT has applied for Enterprise Zone benefits and was approved for Extended Benefits by the cosponsors; and

WHEREAS, PCT has invested \$14.5 million in the approved project; and

WHEREAS, the Oregon Legislature passed HB3609 to provide relief for Authorized business firms under certain adverse economic conditions; and

WHEREAS, Linn County meets the adverse economic conditions specified in HB3609; and

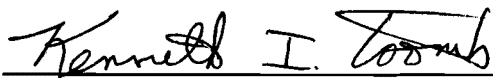
WHEREAS, PCT has asked the cosponsors for relief as allowed by HB3609; and

WHEREAS, the City (County of Linn) of Lebanon is a cosponsor of the South Santiam Enterprise Zone;

NOW, THEREFORE BE IT RESOLVED that the cosponsors of the South Santiam Enterprise Zone approve PCT's request to extend the period of time the company might qualify for benefits by two (2) years and sets the minimum number of employees the company must maintain to stay authorized for enterprise zone benefits at 225.

Passed by the Lebanon City Council on the 9th day of June, 2010 by a vote of 4 in favor and 0 against.

CITY COUNCIL OF LEBANON, OREGON



Kenneth I. Toomb, Mayor
Bob Elliott, Council President

Attested by:



Linda Kaser, City Clerk/Recorder