A RESOLUTION ADOPTING THE CHEADLE LAKE URBAN RENEWAL DISTRICT BUDGET AND MAKING APPROPRIATIONS FOR FISCAL YEAR 2009-10

FOR 2009

RESOLUTION ADOPTING A BUDGET

BE IT RESOLVED that the Board of the Lebanon Urban Renewal Agency

hereby adopts the Cheadle Lake Urban Renewal District budget for 2009-10, in the

sum of \$474,619 now on file at City Hall.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED BY THE BOARD OF THE LEBANON URBAN

RENEWAL AGENCY:

Section 1. That the amounts for the fiscal year beginning July 1, 2009 and for the

purposes shown below, are hereby appropriated as follows:

CHEADLE LAKE URBAN RENEWAL DISTRICT (URD)

Cheadle Lake Urban Renewal District	281,681
Cheadle Lake Urban Renewal District Debt	<u> 192,938</u>

TOTAL APPROPRIATIONS \$474,619

Section 2. This resolution is effective July 1, 2009.

Passed by Lebanon Urban Renewal Agency by a vote of 5 for and

 \underline{O} against on the 24th day of June, 2009.

CITY COUNCIL OF LEBANON, OREGON

Kenneth I. Toomb, Mayor Bob Elliott, Council President

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ATTEST:

John Hitt, City Manager