

A RESOLUTION ADOPTING THE CHEADLE ) RESOLUTION NO. 26  
LAKE URBAN RENEWAL DISTRICT BUDGET )  
AND MAKING APPROPRIATIONS FOR ) FOR 2008  
FISCAL YEAR 2008-09 )

RESOLUTION ADOPTING A BUDGET

BE IT RESOLVED that the Board of the Lebanon Urban Renewal Agency hereby adopts the Cheadle Lake Urban Renewal District budget for 2008-09, in the sum of \$458,205 now on file at City Hall.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED BY THE BOARD OF THE LEBANON URBAN RENEWAL AGENCY:

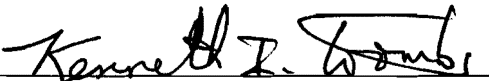
**Section 1.** That the amounts for the fiscal year beginning July 1, 2008 and for the purposes shown below, are hereby appropriated as follows:

CHEADLE LAKE URBAN RENEWAL DISTRICT (URD)

Cheadle Lake Urban Renewal District	315,745
Cheadle Lake Urban Renewal District Debt	<u>142,460</u>
TOTAL APPROPRIATIONS	\$458,205

**Section 2.** This resolution is effective July 1, 2008.

Passed by Lebanon Urban Renewal Agency by a vote of 6 for and 0 against on the 25<sup>th</sup> day of June, 2008.

  
Kenneth I. Toombs, Mayor   
Bob Elliott, Council President

ATTEST:

  
Linda Kaser, City Clerk/Recorder