

A RESOLUTION ADOPTING THE NORTHWEST)  
LEBANON URBAN RENEWAL DISTRICT )  
BUDGET AND MAKING APPROPRIATIONS )  
FOR FISCAL YEAR 2008-09 )

RESOLUTION NO. 24  
FOR 2008

RESOLUTION ADOPTING A BUDGET

BE IT RESOLVED that the Board of the Lebanon Urban Renewal Agency hereby adopts the Northwest Lebanon Urban Renewal District budget for 2008-09, in the sum of \$6,512,068 now on file at City Hall.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED BY THE BOARD OF THE LEBANON URBAN RENEWAL AGENCY:

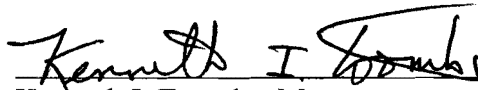
**Section 1.** That the amounts for the fiscal year beginning July 1, 2008 and for the purposes shown below, are hereby appropriated as follows:

NORTHWEST LEBANON URBAN RENEWAL DISTRICT (URD)

NW Lebanon Urban Renewal District	2,070,206
Wetlands Mitigation	1,000,000
Project Construction	2,229,558
NW Lebanon Urban Renewal Bonds	<u>1,212,304</u> <sup>1</sup>
TOTAL APPROPRIATIONS	\$6,512,068

**Section 2.** This resolution is effective July 1, 2008.

Passed by the Lebanon Urban Renewal Agency by a vote of 6 for and 0 against on the 25<sup>th</sup> day of June, 2008.

  
Kenneth I. Toombs, Mayor   
Bob Elliott, Council President

ATTEST:

  
Linda Kaser, City Clerk/Recorder

<sup>1</sup> Includes \$39,000 unappropriated fund balance not appropriated.