

A RESOLUTION AMENDING RESOLUTION NO. 9)
AUTHORIZING A LOAN FROM THE SPECIAL PUBLIC)
WORKS FUND BY ENTERING INTO AN INTERIM LOAN)
CONTRACT WITH THE OREGON ECONOMIC AND)
COMMUNITY DEVELOPMENT DEPARTMENT TO)
INCLUDE INTEREST ACCRUED ON THE INTERIM)
FINANCING LOAN (Project #B05003 – \$3,568,000))

RESOLUTION NO. 6
for 2007

WHEREAS, Resolution No. 9, adopted and approved on April 24, 2005, authorized an Interim Financing Loan and a Permanent Financing Loan from the Oregon Economic and Community Development Department (the "Department") in an amount not in excess of \$3,568,000; and

WHEREAS, the Department has approved an increase in the Permanent Financing Loan maximum loan amount to include interest accrued on the Interim Financing Loan; and

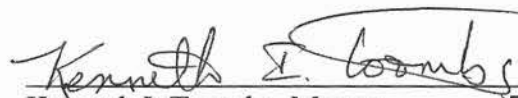
WHEREAS, in order to accept said increase in the Permanent Financing Loan, said Resolution No. 9 must be amended to include the amount of interest accrued on the Interim Financing Loan.

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Lebanon as follows:

Section 1. That "\$3,568,000" set forth in Section 2 of said Resolution No. 9 is hereby amended to read "\$3,568,000 plus an amount sufficient to pay interest accrued on the Interim Financing Loan".

Section 2. This Resolution shall become effective on its passage.

Passed by the Lebanon City Council by a vote of 6 for and 0 against on this 14th day of February, 2007.


Kenneth I. Toombs, Mayor
Ron Miller, Council President

Attested:


Linda Kaser, City Clerk/Recorder