

A RESOLUTION ELECTING APPLICATION FOR
ENTRY TO THE OREGON PUBLIC EMPLOYEES
RETIREMENT SYSTEM (PERS) STATE & LOCAL
GOVERNMENT RATE POOL

) RESOLUTION NO. 32
)
) for 2007
)

WHEREAS the 2001 Oregon Legislative Assembly amended ORS 238.225 to allow Oregon local government Public Employees Retirement System employers to pool their pension costs with the state of Oregon; and


WHEREAS the Board of Trustees of the Public Employees Retirement System has adopted Oregon Administrative Rule 459-009-0070, which allows formation of a State and Local Government Rate Pool; and

WHEREAS participation in the State and Local Government Rate Pool has been determined by this body to be a prudent action;

IT IS HEREBY RESOLVED that the City of Lebanon, OPERS employer number 2140, has by majority vote elected to apply for acceptance into the State and Local Government Rate Pool.

Section 1. This Resolution becomes effective on January 1, 2008.

APPROVED by the Lebanon City Council by a vote of 6 for and 0 against on this 28th day of November, 2007.


Kenneth I. Toombs, Mayor
Bob Elliott, Council President

ATTEST:



Linda Kaser, City Clerk/Recorder