

A RESOLUTION ADOPTING THE CHEADLE) RESOLUTION NO. 23
 LAKE URBAN RENEWAL DISTRICT BUDGET)
 AND MAKING APPROPRIATIONS FOR) FOR 2007
 FISCAL YEAR 2007-08)

RESOLUTION ADOPTING A BUDGET

BE IT RESOLVED that the Board of the Lebanon Urban Renewal Agency hereby adopts the Cheadle Lake Urban Renewal District budget as approved by the Budget Committee for 2007-08, in the sum of \$375,905 now on file at City Hall.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED BY THE BOARD OF THE LEBANON URBAN RENEWAL AGENCY:

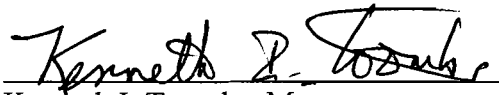
Section 1. That the amounts for the fiscal year beginning July 1, 2007 and for the purposes shown below, are hereby appropriated as follows:

CHEADLE LAKE URBAN RENEWAL DISTRICT (URD)

Cheadle Lake Urban Renewal District	247,905
Cheadle Lake Urban Renewal District Debt	<u>128,000</u>
 TOTAL APPROPRIATIONS	 \$375,905

Section 2. This resolution is effective July 1, 2007.

Passed by Lebanon Urban Renewal Agency by a vote of 6 for and 0 against on the 27th day of June, 2007.



 Kenneth I. Toombs, Mayor

ATTEST:



 Linda Kaser, City Clerk/Recorder