

A RESOLUTION ADOPTING THE NORTHWEST) RESOLUTION NO. 21
 LEBANON URBAN RENEWAL DISTRICT)
 BUDGET AND MAKING APPROPRIATIONS) FOR 2007
 FOR FISCAL YEAR 2007-08)

RESOLUTION ADOPTING A BUDGET

BE IT RESOLVED that the Board of the Lebanon Urban Renewal Agency hereby adopts the budget for the Northwest Lebanon Urban Renewal District as approved by the Budget Committee for 2007-08, in the sum of \$6,538,060 now on file at City Hall.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED BY THE BOARD OF THE LEBANON URBAN RENEWAL AGENCY:

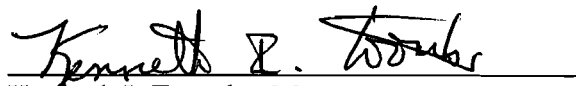
Section 1. That the amounts for the fiscal year beginning July 1, 2007 and for the purposes shown below, are hereby appropriated as follows:

NORTHWEST LEBANON URBAN RENEWAL DISTRICT (URD)

NW Lebanon Urban Renewal District	2,275,073
Wetlands Mitigation	1,274,000
Project Construction	1,835,000
NW Lebanon Urban Renewal Bonds	1,153,517 ¹
NW Lebanon URD Bond Construction	<u>470</u>
TOTAL APPROPRIATIONS	\$6,538,060

Section 2. This resolution is effective July 1, 2007.

Passed by the Lebanon Urban Renewal Agency by a vote of 6 for and 0 against on the 27th day of June, 2007.


 Kenneth I. Toombs, Mayor

ATTEST:


 Linda Kaser, City Clerk/Recorder

¹ Includes \$34,000 unappropriated fund balance not appropriated.