A RESOLUTION ADOPTING THE CHEADLE	)	RESOLUTION NO. //
LAKE URBAN RENEWAL BUDGET AND	)	
MAKING APPROPRIATIONS FOR FISCAL	)	FOR 2006
YEAR 2006-07		

## RESOLUTION ADOPTING A BUDGET

BE IT RESOLVED that the Board of the Cheadle Lake Urban Renewal Agency hereby adopts the budget as approved by the Budget Committee for 2006-07, in the sum of \$354,660 now on file at City Hall.

## RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED BY THE BOARD OF THE CHEADLE LAKE URBAN RENEWAL AGENCY:

**Section 1.** That the amounts for the fiscal year beginning July 1, 2006 and for the purposes shown below, are hereby appropriated as follows:

## CHEADLE LAKE URBAN RENEWAL DISTRICT (URD)

Cheadle Lake Urban Renewal District	246,160
Cheadle Lake Urban Renewal District Debt	108,500

TOTAL APPROPRIATIONS \$354,660

Section 2. This resolution is effective July 1, 2006.

Passed by the Cheadle Lake Urban Renewal Agency by a vote of \_\_\_\_\_ for and \_\_\_\_ against on the 14<sup>th</sup> day of June, 2006.

Kenneth I. Toombs, Mayor Ron Miller, Council President

ATTEST:

John E. Hitt, City Recorder