

A RESOLUTION ADOPTING THE NORTHWEST)
LEBANON URBAN RENEWAL BUDGET AND)
MAKING APPROPRIATIONS FOR FISCAL)
YEAR 2006-07)

RESOLUTION NO. 15
FOR 2006

RESOLUTION ADOPTING A BUDGET

BE IT RESOLVED that the Board of the Northwest Lebanon Urban Renewal Agency hereby adopts the budget as approved by the Budget Committee for 2006-07, in the sum of \$10,890,282 now on file at City Hall.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED BY THE BOARD OF THE NORTHWEST LEBANON URBAN RENEWAL AGENCY:


Section 1. That the amounts for the fiscal year beginning July 1, 2006 and for the purposes shown below, are hereby appropriated as follows:

NORTHWEST LEBANON URBAN RENEWAL DISTRICT (URD)

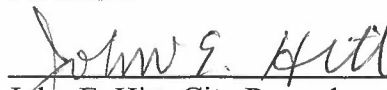
NW Lebanon Urban Renewal District	1,422,032
ODOT Grant	1,000,000
Wetlands Mitigation	1,370,000
Project Construction	6,139,000
NW Lebanon Urban Renewal Bonds	<u>959,250¹</u>
TOTAL APPROPRIATIONS	\$10,890,282

Section 2. This resolution is effective July 1, 2006.

Passed by the Northwest Lebanon Urban Renewal Agency by a vote of 6 for and 0 against on the 14thth day of June, 2006.


Kenneth I. Toombs, Mayor [X]
Ron Miller, Council President [X]

ATTEST:


John E. Hitt, City Recorder

¹ Includes \$30,000 unappropriated fund balance not appropriated.