Resolution No.  $\rightarrow$ 

A RESOLUTION APPROVING Road Dedication Agreement between ENTEK Manufacturing, Albany-Lebanon Investments, LLC and City of Lebanon

for 2005

WHEREAS, Entek Manufacturing / Albany-Lebanon Investments, LLC agrees to dedicate to the City of Lebanon as right-of-way for public road purposes described on Exhibits A-2(a) and A-2(b) of the attached agreement; and

)

WHEREAS, Entek Manufacturing / Albany-Lebanon Investments, LLC agrees to provide an Easement for Public Access and Utilities described on Exhibit A-3 of the attached agreement; and

WHEREAS, The City of Lebanon agrees to construct a road and related improvements in accordance with the Economic Development Agreement between the City of Lebanon and Lowe's HIW, Inc. dated April 6, 2005 and graphically represented on Exhibits B-1, B-2, B-3 and B-4 of the attached agreement; and

WHEREAS, The City of Lebanon agrees to all the terms and conditions outlined in attached Road Dedication Agreement.

NOW, BE IT THEREFORE RESOLVED, The Lebanon City Council on the 12<sup>th</sup> day of October, 2005, approves the attached Road Dedication Agreement between Entek Manufacturing, Albany-Lebanon Investments, LLC and City of Lebanon and authorizes the City Administrator to sign said agreement.

The Lebanon City Council passed this resolution by a vote of  $\omega$  for and  $\mathcal{O}$ against on this 12<sup>th</sup> day of October, 2005. 26th

neth I. Toombs, Mayor Scott Simpson, Council President

ATTESTED BY:

n É. Hitt, City Recorder