A RESOLUTION ADOPTING THE CHEADLE LAKE URBAN RENEWAL BUDGET AND MAKING APPROPRIATIONS FOR FISCAL YEAR 2005-06

RESOLUTION NO FOR 2005

RESOLUTION ADOPTING A BUDGET

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BE IT RESOLVED that the Board of the Cheadle Lake Urban Renewal Agency hereby adopts the budget as approved by the Budget Committee for 2005-06, in the sum of \$291,780 now on file at City Hall.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED BY THE BOARD OF THE CHEADLE LAKE URBAN

RENEWAL AGENCY:

Section 1. That the amounts for the fiscal year beginning July 1, 2005 and for the

purposes shown below, are hereby appropriated as follows:

CHEADLE LAKE URBAN RENEWAL DISTRICT (URD)

Cheadle Lake Urban Renewal District	189,340
Cheadle Lake Urban Renewal District Debt	<u>102,440</u>
TOTAL APPROPRIATIONS	\$291,780

Section 2. This resolution is effective July 1, 2005.

Passed by the Cheadle Lake Urban Renewal Agency by a vote of ______ for

and O against on the 8th day of June, 2005.

Kanneth I. Toombs, Mayor J. Scott Simpson, Council President

ATTEST:

m E. Hitt, City Reco