

A RESOLUTION ADOPTING THE NORTHWEST)
LEBANON URBAN RENEWAL BUDGET AND)
MAKING APPROPRIATIONS FOR FISCAL)
YEAR 2005-06)

RESOLUTION NO. 21
FOR 2005

RESOLUTION ADOPTING A BUDGET

BE IT RESOLVED that the Board of the Northwest Lebanon Urban Renewal Agency hereby adopts the budget as approved by the Budget Committee for 2005-06, in the sum of \$8,951,209 now on file at City Hall.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED BY THE BOARD OF THE NORTHWEST LEBANON URBAN RENEWAL AGENCY:

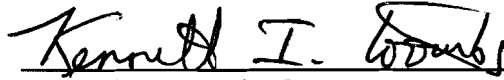
Section 1. That the amounts for the fiscal year beginning July 1, 2005 and for the purposes shown below, are hereby appropriated as follows:

NORTHWEST LEBANON URBAN RENEWAL DISTRICT (URD)

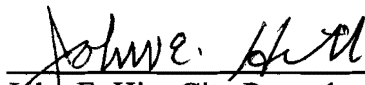
NW Lebanon Urban Renewal District	602,159
Project Construction	7,388,000
NW Lebanon Urban Renewal Bonds	960,050 ¹
NW Lebanon Urban Renewal Bond Construction	<u>1,000</u>
TOTAL APPROPRIATIONS	\$8,951,209

Section 2. This resolution is effective July 1, 2005.

Passed by the Northwest Lebanon Urban Renewal Agency by a vote of 6 for and 0 against on the 8th day of June, 2005.


Kenneth I. Toombs, Mayor
J. Scott Simpson, Council President

ATTEST:


John E. Hitt, City Recorder

Includes \$30,000 unappropriated fund balance not appropriated.