A RESOLUTION ADOPTING THE CHEADLE)	RESOLUTION NO. 15
LAKE URBAN RENEWAL BUDGET AND)	
MAKING APPROPRIATIONS FOR FISCAL)	FOR 2004
YEAR 2004-05)	

RESOLUTION ADOPTING A BUDGET

BE IT RESOLVED that the Board of the Cheadle Lake Urban Renewal Agency hereby adopts the budget as approved by the Budget Committee for 2004-05, in the sum of \$192,600 now on file at City Hall.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED BY THE BOARD OF THE CHEADLE LAKE URBAN RENEWAL AGENCY:

<u>Section 1.</u> That the amounts for the fiscal year beginning July 1, 2004 and for the purposes shown below, are hereby appropriated as follows:

CHEADLE LAKE URBAN RENEWAL DISTRICT (URD)

Cheadle Lake Urban Renewal District	120,600
Cheadle Lake Urban Renewal District Debt	<u>72,000</u>
TOTAL APPROPRIATIONS	\$192,600

Section 2. This resolution is effective July 1, 2004.

Passed by the Cheadle Lake Urban Renewal Agency by a vote of 5 for and 0 against on the 9th day of June, 2004.

Kenneth I. Toombs, Mayor [] Ron Miller, Jr., Council President []

ATTEST:

John E. Hitt, City Recorder