

A RESOLUTION ADOPTING THE NORTHWEST)
LEBANON URBAN RENEWAL BUDGET AND)
MAKING APPROPRIATIONS FOR FISCAL)
YEAR 2004-05)

RESOLUTION NO. 11
FOR 2004

RESOLUTION ADOPTING A BUDGET

BE IT RESOLVED that the Board of the Northwest Lebanon Urban Renewal Agency hereby adopts the budget as approved by the Budget Committee for 2004-05, in the sum of \$2,021,870 now on file at City Hall.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED BY THE BOARD OF THE NORTHWEST LEBANON URBAN RENEWAL AGENCY:

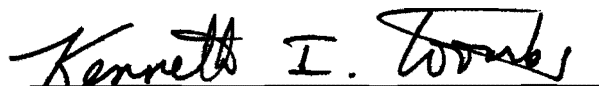
Section 1. That the amounts for the fiscal year beginning July 1, 2004 and for the purposes shown below, are hereby appropriated as follows:

NORTHWEST LEBANON URBAN RENEWAL DISTRICT (URD)

NW Lebanon Urban Renewal District	605,318
ODOT Grant	7,757
NW Lebanon Urban Renewal Bonds	930,100
NW Lebanon Urban Renewal Bond Construction	<u>478,695</u>
TOTAL APPROPRIATIONS	\$2,021,870

Section 2. This resolution is effective July 1, 2004.

Passed by the Northwest Lebanon Urban Renewal Agency by a vote of 5 for and 0 against on the 9th day of June, 2004.


Kenneth I. Toombs, Mayor []
Ron Miller, Jr., Council President []

ATTEST:


John E. Hitt, City Recorder